

Alert

Cayman – Now Possible to Inspect a List of Company Director Names and Limited Liability Company Manager Names

Author: Maree Martin, Counsel and Head of Knowledge Management

The Companies (Amendment) Law 2019, which was published on 8 August 2019, introduces a new section 55A to the Companies Law (2018 Revision) which came into effect on 1 October 2019. Section 55A permits any person to inspect a list of the names of the current directors and alternate directors (if any) of a Cayman Islands company upon payment of a fee of CI\$50 (US\$61). For the avoidance of doubt, the list, which is maintained by the General Registry, will include only the names of the current directors and will not include the directors' addresses or any historic information in respect of previous directors.

Similarly, pursuant to the Limited Liability Companies (Amendment) Law 2019 a new section 34A was added to the Limited Liability Companies Law (2018 Revision) which also came into effect on 1 October 2019. Section 34A permits any person to inspect a list of the current managers of any Cayman Islands limited liability company at the General Registry upon payment of a fee of CI\$50 (US\$61).

It should be noted that any inspection may only be undertaken in person at the General Registry in the Cayman Islands (not online) and that it is necessary to know the name of the company in order to review the list of its directors or managers. It is not possible to undertake a general search to find out on which, or for how many, companies a particular director or manager may serve. Copies of the list of directors or managers will not be provided but applicants will be permitted to take notes.

For additional information, please contact your usual Conyers representative.

Author:

Maree Martin
Counsel and Head of Knowledge Management
maree.martin@conyers.com
+1 345 814 7781

Global Contacts:

Alan Dickson
Partner, Acting Head of Cayman Office
alan.dickson@conyers.com
+1 345 814 7790

Christopher W.H. Bickley
Partner, Head of Hong Kong Office
christopher.bickley@conyers.com
+852 2842 9556

Linda Martin
Director, Head of London Office
linda.martin@conyers.com
+44 (0) 20 7562 0353

Preetha Pillai
Director, Head of Singapore Office
preetha.pillai@conyers.com
+65 6603 0707

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For further information please contact: media@conyers.com